



FEDERAL CREDIT UNION

3600 Wake Forest Road | Raleigh NC, 27609

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at Civic Federal Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Civic Choice Certificate									
6-11 Months	/	Fixed Rate	\$250.00	Monthly	Monthly	Account's Term	Allowed - during grace period only	We have the ability to restrict or prohibit account withdrawals within the first 90 days of your account opening - See Transaction Limitations section	Automatic
12-18 Months	/								
19-24 Months	/								
25-36 Months	/								
37-48 Months	/								
49-60 Months	/								
<input type="checkbox"/> Legacy STC									
6 Month	/	Fixed Rate	\$250.00	—	Monthly	Account's Term	Allowed - during grace period only	We have the ability to restrict or prohibit account withdrawals within the first 90 days of your account opening - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
30 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<input type="checkbox"/> Jumbo Choice Certificate									
6 Month	/	Fixed Rate	\$75,000.00	Monthly	Monthly	Account's Term	Allowed - during grace period only	We have the ability to restrict or prohibit account withdrawals within the first 90 days of your account opening - See Transaction Limitations section	Automatic
12 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<input type="checkbox"/> IRA Choice Certificate (Requires an IRA Savings account)									
6 Month	/	Fixed Rate	\$250.00	Monthly	Monthly	Account's Term	Allowed - during grace period only	We have the ability to restrict or prohibit account withdrawals within the first 90 days of your account opening - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For Legacy STC accounts, dividends do not compound.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For Civic Choice Certificate, Legacy STC, and Jumbo Choice Certificate accounts, at your option, you may choose to have dividends credited to your certificate account or transferred to another Civic Federal Credit Union account. If you elect to have dividends transferred to another account, compounding will not apply. For IRA Choice Certificate accounts, your dividends must be credited to your certificate account.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. Within the first 90 days of your account opening except as required by law, we have the ability to restrict or prohibit withdrawals from your account. Following the first 90 days of your account opening, you may make withdrawals of principal subject to the

early withdrawal penalties stated below and your account will be closed. Partial withdrawals of principal are not allowed. Withdrawals of dividends are not subject to penalty.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date. For Civic Choice Certificate, Jumbo Choice Certificate, and IRA Choice Certificate accounts, penalties may reduce principal.

NOTE: IRS PENALTIES MAY APPLY on withdrawals from IRA Choice Certificate accounts. Penalties waived for Required Minimum Distributions (RMDs).

a. Amount of Penalty. For Civic Choice Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 6-11 months	90 days' dividends
Terms of 12-60 months	180 days' dividends

For Legacy STC accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

All Terms	90 days' dividends
-----------	--------------------

For Jumbo Choice Certificate accounts and IRA Choice Certificate accounts, the amount of early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less	90 days' dividends
Terms of 18 months or more	180 days' dividends

b. How the Penalty Works. For Civic Choice Certificate accounts with terms of 6-11 months, the penalty is calculated as a forfeiture equal to 90 days of dividends. For Civic Choice Certificate accounts with terms of 12-60 months, the penalty is calculated as a forfeiture equal to 180 days of dividends. For Legacy STC accounts, the penalty is calculated as a forfeiture equal to 90 days of dividends, or all dividends earned, whichever is less. For Jumbo Choice Certificate accounts and IRA Choice Certificate accounts with terms of 12 months or less, the penalty is calculated as a forfeiture equal to 90 days of dividends. For Jumbo Choice Certificate accounts and IRA Choice Certificate accounts with terms of 18 months or more, the penalty is calculated as a forfeiture equal to 180 days of dividends.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Your certificate will renew for the same term as your existing certificate account at the dividend rate and annual percentage yield in effect at that time.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

