



FEDERAL CREDIT UNION

3600 Wake Forest Road | Raleigh NC, 27609

## TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at Civic Federal Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE										
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				Account Limitations	Monthly Maintenance Fee
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends		
Civic Select Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
YoungStar Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	—	—	Daily Balance	See Account limitations section.	—
NextGen Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	See Account limitations section.	\$1.00, if account balance drops below \$25.00
Steady Save Savings	/	Daily	Monthly	Monthly (Calendar)	\$1.00	—	—	Daily Balance	See Account limitations section.	—
Health Savings Account Savings	/	Daily	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—	—
Family Health Savings Account Savings	/	Daily	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—	—
Civic Money Market	/	Daily	Monthly	Monthly (Calendar)	\$250.00	\$250.00	\$250.00	Daily Balance	—	\$2.00, if account balance drops below \$250.00
Civic Bonus Checking	/	Daily	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	—	\$1.00
Legacy Civic Bonus Checking	/	Daily	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	—	—
NextGen Checking	/	Daily	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	See Account limitations section.	\$1.00
Beneficiary IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00

Beneficiary Roth IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
Roth Conversion IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
Roth IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
Traditional IRA Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
SEP Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00
Coverdell Savings	/	Daily	Monthly	Monthly (Calendar)	\$25.00	\$25.00	—	Daily Balance	—	\$1.00, if account balance drops below \$25.00

## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first

calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Civic Select Savings, NextGen Savings, Beneficiary IRA Savings, Beneficiary Roth IRA Savings, Roth Conversion IRA Savings, Traditional Roth IRA Savings, SEP Savings, and Coverdell Savings accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met, you will be charged a service fee as stated in this Truth in Savings Disclosure and the Service Fee Schedule. For Civic Money Market accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate

Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — Minor members with a YoungStar Savings account do not have access to online banking. Minor members with a NextGen Checking or NextGen Savings account will have limited online banking access. Steady Save Savings accounts will have the option of two (2) annual distribution dates and distributions may only be made to other Civic accounts. No transfers or distributions outside of the distribution dates are permitted unless you call the Experience Center. For all other accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the

Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Service Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Service Fee Schedule.

**8. MEMBERSHIP** — As a condition of membership, you must subscribe to and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

If the Credit Union funds your membership share and the credit union closes your account, your membership share will revert back to the Credit Union. You will not receive your membership share back after account closure unless you previously requested it. Assessment of a fee for inactivity or dormancy may result in your account balance dropping below the par value and subsequent account closure.

**9. RATES** — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. FEES** — See separate Service Fee Schedule and the Rate Schedule for a listing of fees and charges applicable to your account(s).

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency