

# Programs to help make homebuying and rebuilding more affordable

As a Community Development Financial Institution (CDFI), Civic Credit Union partners with the Federal Home Loan Bank (FHLB) to assist members in achieving homeownership, or to repair or rebuild their home following a disaster. Program funds become available each February, and are granted to approved applicants on a first-come, first-served basis.



	First-time Homebuyer Program	Community Partners Program	Workforce Housing Plus+ Program	Community Rebuild and Restore Program
Eligible borrowers	First-time homebuyers or buyers who have not owned a home for the past three years	Current or retired law enforcement officers, educators, health care workers, firefighters and other first responders, veterans or surviving spouse, active-duty members of U.S. military or surviving spouse; other essential workers who meet eligibility requirements and may or may not have owned a home previously	First-time homebuyers and buyers who have previously owned a home	Current homeowners whose existing primary residence has been damaged by disaster
Maximum subsidy	\$17,500; amount may change annually	\$20,000; amount may change annually	\$15,000; amount may change annually	\$25,000; amount may change annually
Borrower minimum contribution	\$1,000	\$1,000	\$1,000	\$0
Eligible use of funds	Down payment, closing costs, reduction of principal for purchase of a primary residence	Down payment, closing costs, reduction of principal for purchase of a primary residence	Down payment, closing costs, reduction of principal for purchase of a primary residence	Repair or rehabilitation costs not covered by insurance or other assistance
Eligible properties	Owner-occupied primary residence	Owner-occupied primary residence	Owner-occupied primary residence	Deeded, owner-occupied primary residence located in FEMA-designated Emergency or Major Disaster Declaration Area, or disaster area declared by local, state, or other federal government agency

## Other eligibility requirements

- Must own and reside in the home for at least 5 years from loan closing date
- Household income at or below 80% of HUD Area Median Income (AMI)
- Property must be in NC, SC, GA (existing Civic members only), VA, or TN
- For Workforce Housing Plus+ Program, household income between 80.01% and 120% of HUD AMI

This is not a complete list of requirements; for more information, see [civicfcu.org/borrow/home/special-mortgage-programs](https://civicfcu.org/borrow/home/special-mortgage-programs).

